

Revenue Account for the period ended June 30, 2026

Note-1

[illegible]

Valueattics Reinsurance Limited

Form B - PL

IRDAI Registration No. 168

Date of Registration with IRDAI - March 13, 2025


Valueattics Re

A FAIRFAX COMPANY

Statement of Profit and Loss Account for the period ended June 30, 2026

₹ in Lakhs

SNO.	Particulars	For the period ended June 30, 2026 (Unaudited)	For the period ended June 30, 2025 (Unaudited)
1	Operating Profit / (Loss)		
	(a) Fire Insurance	(920)	-
	(b) Marine Insurance	(46)	-
	(c) Miscellaneous Insurance	99	-
	(d) Life Insurance	61	-
	Total	(806)	-
2	Income From Investments		
	(a) Interest, Dividend & Rent – Gross	398	167
	(b) Profit on sale of investments	4	7
	(c) (Loss on sale / redemption of investments)	(0)	-
	(d) Amortization of Premium / Discount on Investments	21	142
3	Other Income		
	(a) Interest On Income Tax Refund	-	-
	(b) Profit on sale / discard of fixed assets	-	-
	(c) Others	0	1
	Total (A)	(383)	317
4	Provisions (Other than taxation)		
	(a) For diminution in the value of investments	-	-
	(b) For doubtful debts	-	-
	(c) Others	-	-
5	Other Expenses		
	(a) Expenses other than those related to Insurance Business	6	291
	(b) Bad debts written off	-	-
	(c) Interest on subordinated debt	-	-
	(d) Expenses towards CSR activities	-	-
	(e) Penalties	-	-
	(f) Contribution to Policyholders Account	-	-
	(i) Towards Excess Expenses of Management	-	-
	(ii) Towards remuneration of MD/CEO/MTD/Other KMPs	-	-
	(iii) Others	-	-
	(g) Others	-	8
	Total (B)	6	299
6	Profit/(Loss) Before Tax	(389)	18
7	Provision for Taxation		
	Current tax	-	-
	Deferred Tax	-	-
8	Profit/(Loss) After Tax	(389)	18
9	Appropriations		
	(a) Interim dividends paid during the year	-	-
	(b) Final dividend paid	-	-
	(c) Transfer to any Reserves or Other Accounts (to be specified)	-	-
	Balance of profit / (loss) brought forward from last year	(2,721)	(262)
	Balance carried forward to Balance Sheet	(3,110)	(244)
	Earnings per share - Basic (in ₹)	(0.13)	0.01
	Earnings per share - Diluted (in ₹)	(0.13)	0.01

Balance Sheet as at June 30, 2026

₹ in Lakhs

Particulars	Sch	As on June 30, 2026 (Unaudited)	As on June 30, 2025 (Unaudited)	As on March 31, 2026 (Audited)
Sources of Funds				
Share Capital	5 & 5A	31,000	21,000	31,000
Share application money pending allotment		-	-	-
Reserves and Surplus	6	(3,110)	(244)	(2,721)
Fair Value Account Change				
Shareholder's Funds		(15)	33	(132)
Policyholder's Funds		(4)	-	(5)
Borrowings	7	-	-	-
Total		27,871	20,789	28,142
Application of Funds				
Investments				
Shareholders	8	24,006	20,239	24,558
Policyholders	8A	9,331	-	8,984
Loans	9	-	-	-
Fixed Assets	10	57	36	61
Deferred Tax Assets (Net)		-	-	-
Current Assets				
Cash and Bank Balances	11	70	51	202
Advances and Other Assets	12	23,746	621	8,200
Sub Total (A)		23,816	672	8,402
Deferred Tax Liability (Net)		-	-	-
Current Liabilities	13	22,918	138	8,091
Provisions	14	6,421	20	5,772
Sub Total (B)		29,339	158	13,863
Net Current Assets (A)-(B)		(5,523)	514	(5,461)
Miscellaneous expenditure (to the extent not written off or adjusted)	15	-	-	-
Debit Balance in Profit and loss Account		-	-	-
Total		27,871	20,789	28,142

Condensed notes forming part of Financial Statements

16

Schedules referred to above form an integral part of the Financial Statements

Contingent Liabilities

Particulars	As on June 30, 2026	As on June 30, 2025	As on March 31, 2026
1. Partly paid-up investments	-	-	-
2. Claims, other than against policies, not acknowledged as debts by the company	-	-	-
3. Underwriting commitments outstanding (in respect of shares and securities)	-	-	-
4. Guarantees given by or on behalf of the Company	-	-	-
5. Statutory demands/ liabilities in dispute, not provided for	-	-	-
6. Reinsurance obligations to the extent not provided for in accounts	-	-	-
7. Others	-	-	-
TOTAL	-	-	-

Receipts and Payments Account for the period ended 30 June, 2026

Under Direct Method

₹ in Lakhs

Particulars	For the period ended June 30, 2026	For the period ended June 30, 2025	For the year ended March 31, 2026
	(Unaudited)	(Unaudited)	(Audited)
Cash flows from operating activities			
Premium received from policyholders/cedant, including advance receipts	3,839	-	17,939
Other Receipts	0	-	6
Payments to re-insurers, net of commission and claims	(1,459)	-	(8,100)
Payments to / from co-insurers, net of claims recovery	-	-	-
Payments of claims	(673)	-	(786)
Payments of commission and brokerage	(295)	-	(1,576)
Payments of operating and other expenses	(776)	(17)	(1,757)
Preliminary and pre-operative expenses	-	-	-
Deposits, advances and staff loans, net	19	-	(85)
Income taxes paid, net	-	-	(1)
Goods and services tax paid, net	(1,505)	-	(3,044)
Other payments	-	-	-
Cash flows before extraordinary items	(850)	(17)	2,596
Cash flows from extraordinary operations	-	-	-
Net cash flows from operating activities (A)	(850)	(17)	2,596
Cash flows from investing activities			
Purchase of fixed assets	(3)	(36)	(80)
Proceeds from sale of fixed assets	-	-	-
Purchase of investments	(68,722)	-	(162,063)
Sale of investments	63,085	-	103,882
Loans disbursed	-	-	-
Repayments received	-	-	-
Rent / Interests / Dividend received	392	-	1,026
Investment in money market instruments and liquid mutual funds, net	5,966	-	43,785
Expenses related to investments	-	-	(7)
Net cash flows from investing activities (B)	718	(36)	(13,457)
Cash flows from financing activities			
Proceeds from issue of share capital, net of share issue expenses	-	100	10,000
Proceeds from borrowings	-	-	-
Repayments of borrowings	-	-	-
Interest / dividends paid	-	-	-
Net cash flows from financing activities (C)	-	100	10,000
Effect of foreign exchange rates on cash and cash equivalents, net	-	-	-
Net increase in cash and cash equivalents (A+B+C)	(132)	47	(861)
Cash and cash equivalents at the beginning of the year	202	4	1,063
Cash and cash equivalents at the end of the year	42	51	174
Add: Deposits Accounts - Others	28	-	28
Balance As per Schedule-11 Cash & Bank Balances	70	51	202

Schedules to and forming part of the Financial Statements for the period ended June 30, 2026

Valueattics Real Estate
A FAIRFAX COMPANY

₹ in Lakhs

[illegible]

Schedule 2 & 2A - Claims Incurred (Net)

[illegible]

Schedules to and forming part of the Financial Statements for the period ended June 30, 2026

Valueattics Research
A FAIRFAX COMPANY
₹ in Lakhs

[illegible]

Schedule 4 & 4A - Operating Expenses related to Insurance Business

[illegible]

Schedule 4A - Operating Expenses Miscellaneous Class of Business	For the period ended June 30, 2026													
	Motor			Workmen Compensation	Public Liability	Product Liability	Engineering	Aviation	Personal Accident	Health	Travel	Crop	Others	Total
	OD	TP	Total											
(Unaudited)														
1 Employees' remuneration & welfare benefits	4	1	5	-	-	-	24	(1)	114	-	-	-	14	156
2 Travel, Conveyance and vehicle running expenses	1	0	1	-	-	-	4	0	2	-	-	-	1	8
3 Training and recruitment cost	0	0	0	-	-	-	0	(0)	0	-	-	-	0	0
4 Rent, rates and taxes	0	0	0	-	-	-	3	0	2	-	-	-	1	6
5 Repairs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6 Printing and stationery	0	0	0	-	-	-	0	(0)	0	-	-	-	0	0
7 Communication expense	0	0	0	-	-	-	0	(0)	0	-	-	-	0	0
8 Legal and professional charges	1	0	1	-	-	-	9	0	4	-	-	-	2	16
9 Auditors' fees, expenses etc														
(a) as auditor	0	0	0	-	-	-	0	(0)	2	-	-	-	0	2
(b) as adviser or in any other capacity, in respect of														
(i) Taxation matters	0	0	0	-	-	-	0	(0)	0	-	-	-	0	0
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity	0	0	(0)	-	-	-	0	(0)	0	-	-	-	0	0
(d) Out of pocket	0	0	0	-	-	-	0	(0)	0	-	-	-	0	0
10 Branding, advertisement and publicity	0	0	0	-	-	-	0	(0)	1	-	-	-	0	1
11 Interest and bank charges	0	0	0	-	-	-	0	0	0	-	-	-	0	0
12 Depreciation	0	0	0	-	-	-	1	0	0	-	-	-	0	1
13 Brand/Trade Mark usage fee/charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14 Business Development & Sales Promotion Expenses	0	0	0	-	-	-	0	(0)	1	-	-	-	0	1
15 Information technology expenses	1	0	1	-	-	-	6	0	3	-	-	-	1	11
16 Goods and Services Tax	0	0	0	-	-	-	0	(0)	1	-	-	-	0	1
17 Other														
Facility management charges**	0	0	0	-	-	-	2	0	1	-	-	-	0	3
Miscellaneous expenses	0	0	0	-	-	-	1	(0)	25	-	-	-	3	29
Total	7	1	8	-	-	-	50	(1)	156	-	-	-	22	235
In India	7	1	8	-	-	-	50	(1)	156	-	-	-	22	235
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Schedule 4A - Operating Expenses Miscellaneous Class of Business	For the period ended June 30, 2025													
	Motor			Workmen Compensation	Public Liability	Product Liability	Engineering	Aviation	Personal Accident	Health	Travel	Crop	Others	Total
	OD	TP	Total											
	(Unaudited)													
1 Employees' remuneration & welfare benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2 Travel, Conveyance and vehicle running expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3 Training and recruitment cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4 Rent, rates and taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5 Repairs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6 Printing and stationery	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7 Communication expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8 Legal and professional charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9 Auditors' fees, expenses etc	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) as auditor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) as adviser or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Out of pocket	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10 Branding, advertisement and publicity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11 Interest and bank charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12 Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13 Brand/Trade Mark usage fee/charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14 Business Development & Sales Promotion Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15 Information technology expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16 Goods and Services Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17 Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Facility management charges**	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-
In India	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Allocation of expenses is as per expense allocation policy of the Company

Valueattics Reinsurance Limited


Schedules to and forming part of the Financial Statements for the period ended June 30, 2026

Schedule 5 - Share Capital

₹ in Lakhs

Particulars	As on June 30, 2026	As on June 30, 2025	As on March 31, 2026
	(Unaudited)	(Unaudited)	(Audited)
Authorised Capital 40,00,00,000 Equity shares of ₹ 10 each (As on 31st March 2025 - 21,50,00,000 equity shares of ₹ 10 each & As on 31st March 2026 - 40,00,00,000 equity shares of ₹ 10 each & As on 30th June 2026 - 40,00,00,000 equity shares of ₹ 10 each)	40,000	21,500	40,000
Issued Capital 31,00,00,004 Equity shares of ₹ 10 each fully paid (As on 31st March 2025 - 21,00,00,000 equity shares of ₹ 10 each & As on 31st March 2026 - 31,00,00,004 equity shares of ₹ 10 each & As on 30th June 2026 - 31,00,00,004 equity shares of ₹ 10 each)	31,000	21,000	31,000
Subscribed Capital 31,00,00,004 Equity shares of ₹ 10 each fully paid (As on 31st March 2025 - 21,00,00,000 equity shares of ₹ 10 each & As on 31st March 2026 - 31,00,00,004 equity shares of ₹ 10 each & As on 30th June 2026 - 31,00,00,004 equity shares of ₹ 10 each)	31,000	21,000	31,000
Called-up capital and Paid Up Capital 31,00,00,004 Equity shares of ₹ 10 each fully paid (As on 31st March 2025 - 21,00,00,000 equity shares of ₹ 10 each & As on 31st March 2026 - 31,00,00,004 equity shares of ₹ 10 each & As on 30th June 2026 - 31,00,00,004 equity shares of ₹ 10 each)	31,000	21,000	31,000
Total	31,000	21,000	31,000

Schedules to and forming part of the Financial Statements for the period ended June 30, 2026

Schedule 5A - Pattern of Shareholding

Particulars		As on	As on	As on
		June 30, 2026	June 30, 2025	March 31, 2026
		(Unaudited)	(Unaudited)	(Audited)
Promoters				
Indian				
Number of Shares		108,499,992	73,499,994	108,499,992
% of Holdings		35.00%	35.00%	35.00%
Foreign				
Number of Shares		201,500,000	136,500,000	201,500,000
% of Holdings		65.00%	65.00%	65.00%
Investors				
Indian				
Number of Shares		12	6	12
% of Holdings		0.00%	0.00%	0.00%
Foreign				
Number of Shares		-	-	-
% of Holdings		-	-	-
Others				
Indian				
Number of Shares		-	-	-
% of Holdings		-	-	-
Foreign				
Number of Shares		-	-	-
% of Holdings		-	-	-
Total		310,000,004	210,000,000	310,000,004

Notes:

Investors as defined under Insurance Regulatory and Development Authority of India (Registration, Capital Structure, Transfer of Shares and

1 Amalgamation of Insurers) Regulations, 2024 as amended from time to time.

Valueattics Reinsurance Limited

Schedules to and forming part of the Financial Statements for the period ended June 30, 2026

Schedule 6 - Reserves and Surplus

₹ in Lakhs

Particulars		As on	As on	As on
		June 30, 2026	June 30, 2025	March 31, 2026
		(Unaudited)	(Unaudited)	(Audited)
Capital Reserve		-	-	-
Capital Redemption Reserve		-	-	-
Share Premium				
Revaluation Reserve		-	-	-
General Reserve		-	-	-
Less: Amount utilised for issue of bonus shares		-	-	-
Less: Amount utilised for buyback		-	-	-
Catastrophe Reserve		-	-	-
Debenture Redemption Reserve		-	-	-
Other Reserves				
Balance in Profit and Loss Account		(3,110)	(244)	(2,721)
Total		(3,110)	(244)	(2,721)

Valueattics Reinsurance Limited



Schedules to and forming part of the Financial Statements for the period ended June 30, 2026

Schedule 7 - Borrowings

₹ in Lakhs

Particulars		As on	As on	As on
		June 30, 2026	June 30, 2025	March 31, 2026
		(Unaudited)	(Unaudited)	(Audited)
Debentures / Bonds				
Banks		-	-	-
Financial Institutions		-	-	-
Others		-	-	-
Total		-	-	-

Disclosure of Secured Borrowings:

Sl. No.	Source / instrument	Amount	Borrowed	Nature of security
1	-	-	-	-

Schedules to and forming part of the Financial Statements for the period ended June 30, 2026

Schedule 8 - Investments - Shareholders

₹ in Lakhs

Particulars		As on June 30, 2026	As on June 30, 2025	As on March 31, 2026
		(Unaudited)	(Unaudited)	(Audited)
Long term investments				
Government securities and Government guaranteed bonds (including Treasury bills)		6,566	-	4,632
Other Approved Securities		1,309	-	1,310
Other investments				
(a) Shares				
(aa) Equity		1,472	-	697
(bb) Preference		-	-	-
(b) Mutual Funds		-	1,833	-
(c) Derivative Instruments		-	-	-
(d) Debentures / Bonds		5,017	5,026	4,543
(e) Other securities		-	-	-
(f) Subsidiaries		-	-	-
(g) Investment properties - Real estate		-	-	-
Investment in infrastructure and housing		6,224	4,022	5,641
Other than Approved Investments		449	-	281
Total		21,037	10,881	17,104
Short term investments				
Government securities and Government guaranteed bonds (including Treasury bills)		442	9,158	2,426
Other approved securities		-	200	-
Other investments				
(a) Shares				
(aa) Equity		-	-	-
(bb) Preference		21	-	20
(b) Mutual Funds		-	-	-
(c) Derivative Instruments		-	-	-
(d) Debentures / Bonds		1,506	(0)	1,510
(e) Other securities		-	-	-
(f) Subsidiaries		-	-	-
(g) Investment properties - Real estate		-	-	-
Investment in infrastructure and housing		1,000	0	3,498
Other than Approved Investments		-	-	-
Total		2,969	9,358	7,454
Total investments - Shareholders		24,006	20,239	24,558

INVESTMENTS		As on June 30, 2026	As on June 30, 2025	As on March 31, 2026
In India		24,006	20,239	24,558
Outside India		-	-	-
TOTAL		24,006	20,239	24,558

Notes -

A. Aggregate value of investments other than listed equity securities & derivative instruments

Particulars		As on June 30, 2026	As on June 30, 2025	As on March 31, 2026
Long-term investment				
Book value		19,094	10,881	16,054

Market value		19,094	10,941	15,839
Short-term investment				
Book value		2,948	9,358	7,434
Market value		2,948	9,405	7,425

*Equity, ETF, PB, PS and REIT considered as Listed Equity

1. All the above investments are performing assets.
2. Investments in subsidiary/holding Company Rupees Nil lakh (Previous year Rupees Nil lakh)
3. Investments in Catastrophe reserve Rupees Nil lakh (Previous year Rupees Nil lakh)
4. Debt securities are held to maturity and reduction in market values represent market conditions and not a permanent diminution in value of investments, if any.
5. For valuation of actively traded equity shares, last trading day of the period ended June 30, 2026 has been considered as closing day.
6. The cost of investments includes premium on acquisition, Securities Transaction Tax, Goods & Service tax and their related expenses
7. Investments are apportioned between Shareholders' Fund & Policyholders' Fund basis ratio calculated as per IRDAI circular IRDAI/ACTL/CIR/MISC/80/05/2024
8. Investments maturing within twelve months from balance sheet date and investments made with the specific intention to dispose off within twelve months are classified as 'short term investments'. Investments other than 'short term investments' are classified as 'long term investments'

Valueattics Reinsurance Limited

Schedules to and forming part of the Financial Statements for the period ended June 30, 2026

Schedule 8A - Investments - Policyholders

Particulars		As on	As on	As on
		June 30, 2026	June 30, 2025	March 31, 2026
		(Unaudited)	(Unaudited)	(Audited)
Long term investments				
Government securities and Government guaranteed bonds including Treasury bills		1,654	-	1,974
Other approved securities		993	-	992
Other investments				
(a) Shares				
(aa) Equity		495	-	494
(bb) Preference		-	-	-
(b) Mutual Funds		-	-	-
(c) Derivative Instruments		-	-	-
(d) Debentures / Bonds		2,513	-	2,515
(e) Other securities		-	-	-
(f) Subsidiaries		-	-	-
(g) Investment properties - Real estate		-	-	-
Investment in infrastructure and housing		3,026	-	2,528
Other than Approved Investments		-	-	-
(a) Debentures / Bonds		-	-	-
Total		8,681	-	8,503
Short term investments				
Government securities and Government guaranteed bonds including Treasury bills		650	-	481
Other approved securities		-	-	-
Other investments				
(a) Shares				
(aa) Equity		-	-	-
(bb) Preference		-	-	-
(b) Mutual Funds		-	-	-
(c) Derivative Instruments		-	-	-
(d) Debentures / Bonds		-	-	-
(e) Other securities		-	-	-
(f) Subsidiaries		-	-	-
(g) Investment properties - Real estate		-	-	-
Investment in infrastructure and housing		0	-	-
Other than Approved Investments		-	-	-
(a) Debentures / Bonds		-	-	-
Total		650	-	481
Total investments - Policyholders		9,331	-	8,984

INVESTMENTS		As on	As on	As on
		June 30, 2026	June 30, 2025	March 31, 2026
In India		9,331	-	8,984
Outside India		-	-	-
TOTAL		9,331	-	8,984

Notes -

1. Aggregate value of investments other than listed equity securities & derivative instruments

Particulars		As on	As on	As on
		June 30, 2026	June 30, 2025	March 31, 2026
		(Unaudited)	(Unaudited)	(Audited)
Long-term investment				
Book value		8,186	-	8,009
Market value		8,186	-	7,890
Short-term investment				
Book value		-	-	481
Market value		-	-	481

2.a. Long term other approved securities include investment in 100% Government of India backed bond

b. Short term other approved securities include investment in 100% Government of India backed bond amounting to Rs.Nil (For the period ended June 30, 2026 - Nil, For the period ended June 30, 2025 - Nil & For the year ended March 31, 2026 - Nil)

Schedules to and forming part of the Financial Statements for the period ended June 30, 2026

Schedule 9 - Loans

₹ in Lakhs

Particulars		As on	As on	As on
		June 30, 2026	June 30, 2025	March 31, 2026
		(Unaudited)	(Unaudited)	(Audited)
Security-wise classification				
Secured				
(a) On mortgage of property				
(aa) In India		-	-	-
(bb) Outside India		-	-	-
(b) On Shares, Bonds, Govt Securities		-	-	-
(c) Others		-	-	-
Unsecured		-	-	-
Total		-	-	-
Borrower-wise classification				
(a) Central and State Governments		-	-	-
(b) Banks and Financial Institutions		-	-	-
(c) Subsidiaries		-	-	-
(d) Industrial Undertakings		-	-	-
(e) Companies		-	-	-
(f) Others		-	-	-
Total		-	-	-
Performance-wise classification				
(a) Loans classified as standard				
(aa) In India		-	-	-
(bb) Outside India		-	-	-
(b) Non-performing loans less provisions				
(aa) In India		-	-	-
(bb) Outside India		-	-	-
Total		-	-	-
Maturity-wise classification				
(a) Short Term		-	-	-
(b) Long Term		-	-	-
Total		-	-	-
Grand Total		-	-	-

Schedules to and forming part of the Financial Statements for the period ended June 30, 2026

Valueattics Re
A FAIRFAX COMPANY

[illegible]

Valueattics Reinsurance Limited

Schedules to and forming part of the Financial Statements for the period ended June 30, 2026

Schedule 11 - Cash and Bank Balances

₹ in Lakhs

SI No.	Particulars	As on June 30, 2026	As on June 30, 2025	As on March 31, 2026
		(Unaudited)	(Unaudited)	(Audited)
1	Cash balance (including cheques [#] , drafts and stamps)	-	-	-
2	Bank balances	-	-	-
	(a) Deposit accounts	-	-	-
	(aa) Short-term (due within 12 months)*	28	-	28
	(bb) Others	-	-	-
	(b) Current accounts	42	51	174
	(c) Others	-	-	-
3	Money at call and short notice	-	-	-
	(a) with Banks	-	-	-
	(b) with Other institutions	-	-	-
4	Others	-	-	-
	Total	70	51	202
	Balances with non-scheduled banks included in 2 and 3 above	-	-	-
	CASH & BANK BALANCES			
	In India	70	51	202
	Outside India	-	-	-
	Total	70	51	202

* Other than fixed Deposits forming part of Investments assets which is reflected under Schedule 8 & Schedule 8A - Investments.

[#] Cheques on hand amount to Rs.. Nil & Previous Year: Rs. Nil

Valueattics Reinsurance Limited

Schedules to and forming part of the Financial Statements for the period ended June 30, 2026

Schedule 12 - Advances and Other Assets


₹ in Lakhs

Particulars	As on June 30, 2026	As on June 30, 2025	As on March 31, 2026
	(Unaudited)	(Unaudited)	(Audited)
Advances			
Reserve deposits with ceding companies	-	-	-
Application money for investments	-	-	-
Prepayments	-	-	-
Advances to officers / directors	-	-	-
Advance tax paid and taxes deducted at source (net of provision for tax)	-	-	-
Goods & Service tax credit	1,770	11	204
Others			
MAT credit entitlement	-	-	-
Other advances	-	-	-
Total - Advances (A)	1,770	11	204
Other Assets			
Income accrued on investments	1,107	517	916
Outstanding premiums	-	-	-
Less: Provisions for doubtful debts	-	-	-
Agents' balances	-	-	-
Foreign agencies balances	-	-	-
Due from other entities carrying on Insurance Business (incl. reinsurers)	20,752	-	5,959
Less: Provisions for doubtful debts	-	-	-
Dues from subsidiaries / holding company	-	(0)	-
Investments held for Unclaimed Amounts of Policyholders	-	-	-
Interest on Investments held for Unclaimed amount of Policyholders	-	-	-
Others			
Unsettled investment contracts receivable	0	-	985
Other assets	117	93	136
Excess in gratuity fund	-	-	-
Total - Other assets (B)	21,976	610	7,996
Total (A+B)	23,746	621	8,200

Schedules to and forming part of the Financial Statements for the period ended June 30, 2026

Schedule 13 - Current Liabilities

₹ in Lakhs

Particulars		As on	As on	As on
		June 30, 2026	June 30, 2025	March 31, 2026
		(Unaudited)	(Unaudited)	(Audited)
Agents' balances		-	-	-
Balances due to other insurance companies		12,081	-	1,968
Deposits held on re-insurance ceded		-	-	-
Premiums received in advance		-	-	-
(a) For Long term policies		-	-	-
(b) for Other Policies		-	-	-
Unallocated premiums		-	-	-
Sundry creditors		112	66	46
Due to subsidiaries / holding company		-	-	-
Claims Outstanding		8,135	-	4,505
Dues to Officers / Directors		-	-	-
Unclaimed Amounts of Policyholders		-	-	-
Income accrued on Unclaimed amounts		-	-	-
Interest payable on debenture/bonds		-	-	-
Goods and Service tax liabilities		2,382	25	280
Others		-	0	-
Statutory dues payable		86	-	70
Employee payable		4	(0)	3
Interest payable on debenture/bonds		-	47	-
Other current liabilities		118	-	240
Unsettled investment contracts payable		(0)	-	979
Total		22,918	138	8,091

Details of unclaimed amounts and Investment income thereon

Particulars		As on	As on	As on
		June 30, 2026	June 30, 2025	March 31, 2026
		(Unaudited)	(Unaudited)	(Audited)
Opening Balance		-	-	-
Add: Amount transferred to Unclaimed amount		-	-	-
Add: Cheques issued out of the unclaimed amount but not encashed by the policyholders (To be included only when the cheques are stale)		-	-	-
Add: Investment Income		-	-	-
Less: Amount paid during the period		-	-	-
Less: Transferred to SCWF		-	-	-
Closing Balance of Unclaimed Amount Fund		-	-	-

Valueattics Reinsurance Limited

Schedules to and forming part of the Financial Statements for the period ended June 30, 2026

Schedule 14 - Provisions

₹ in Lakhs

Particulars		As on	As on	As on
		June 30, 2026	June 30, 2025	March 31, 2026
		(Unaudited)	(Unaudited)	(Audited)
Reserve for unearned premium reserve		6,336	-	5,700
Reserve for premium deficiency		-	-	-
For taxation (less advance tax paid and taxes deducted at source)		1	-	1
Provision for proposed dividend		-	-	-
For Employee Benefits		-	-	-
Gratuity		59	3	48
Leave encashment		20	17	19
Others		-	-	-
(i) Rent equalisation reserve		5	-	4
Total		6,421	20	5,772

Schedules to and forming part of the Financial Statements for the period ended June 30, 2026

Schedule 15 - Miscellaneous Expenditure

(To the extent not written off or adjusted)

₹ in Lakhs

Particulars	As on June 30, 2026	As on June 30, 2025	As on March 31, 2026
	(Unaudited)	(Unaudited)	(Audited)
Discount allowed on issue of shares and debentures	-	-	-
Others	-	-	-
Total	-	-	-

16. Condensed Notes Forming Part of Unaudited Financial Statements as at June 30, 2026



1 Background

Valueattics Reinsurance Limited ("the Company") was incorporated on 20 Nov 2017 under the Companies Act, 2013. The Company obtained a certificate of registration from the Insurance Regulatory and Development Authority of India (IRDAI) on March 13, 2025, to transact Re-insurance class of business with registration number 168, and its operations commenced in FY 2025-26.

2 Basis of preparation of Financial Statements

These Unaudited Financial Statements have been prepared and presented on a going concern basis in accordance with Generally Accepted Accounting Principles followed in India under the historical cost convention, unless otherwise specifically stated, on an accrual basis and in accordance with the applicable provisions of the Insurance Regulatory and Development Authority (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024 (the "IRDAI Financial Statements Regulation"), the Insurance Act, 1938 (amended by the Insurance laws (Amendment) Act, 2015 "Insurance Act"), the Insurance Regulatory and Development Authority Act, 1999 (the "IRDAI Act"), circulars / notifications issued by IRDAI from time to time, the Accounting Standards (AS) specified under Section 133 of the Companies Act, 2013 (the "Companies Act"), to the extent applicable and the relevant provisions of the Companies Act and orders / directions prescribed by the IRDAI in this behalf and current practices prevailing within the insurance industry in India, to the extent applicable to the financial statements.

3 These Unaudited Financial Statements have been prepared on the basis of same accounting policies and procedures which were used for preparation of financial statements for the year ended on 31st March 2026 and there has been no change in the same.

4 Earnings per share for the period ended have been computed on the basis of weighted average number of equity shares outstanding during the respective period and are not annualized.

5 Contingent Liabilities

There is no contingent liability arisen as at June 30, 2026 (as at June 30, 2025 & March 31, 2026 - Nil)

6 Related party Disclosures as per Accounting Standard - 18 "Related Party Transaction"

A. Details of transactions

Related Party Transactions during the period

Sr. No.	Party Name	Nature of Relationship with the Company	Head	FY27 upto Q1		FY26 upto Q1		FY26	
				Transaction for current year	Outstanding balance Assets / (Liabilities) as at June 30, 2026	Transaction for current year	Outstanding balance Assets / (Liabilities) as at June 30, 2025	Transaction for current year	Outstanding balance Assets / (Liabilities) as at March 31, 2026
					(Unaudited)		(Unaudited)		(Audited)
1	FAL Corporation	Holding Company	Share Capital	-	(20,150)	-	(13,650)	6,500	(20,150)
2	Oben Ventures LLP	Promoter entity	Share Capital	-	(10,850)	-	(7,350)	3,500	(10,850)
3	Go Digit General Insurance Limited	Group Company	Premium Inward	197	-	-	-	2,616	209
			Commission Paid	(8)	-	-	-	(1,133)	-
			Reinsurance Cession	(5,885)	(4,255)	-	-	(1,830)	-
			Reinsurance Commission	528	-	-	-	246	-
			Reimbursement of Expenses paid	(13)	(2)	(1)	-	(13)	(8)
			Reimbursement of Expenses [Retiral benefits for employees transferred from GI to VRL]	-	-	27	27	28	2
			Operating Expense - GMC and GPA policy	(4)	30	-	-	(7)	4
4	Go Digit Life Insurance Limited	Group Company	Reimbursement of Expenses paid	(0)	0	(11)	(11)	(71)	-
			Premium paid - GTL	(0)	(0)	0	0	(1)	0
5	Go Digit Infoworks Services Private Limited	Group Company	Purchase of Trademark	-	-	-	-	(1)	-
6	Odyssey Reinsurance Company	Group Company	Reinsurance Cession	(61)	-	-	-	(72)	(11)
7	T A Ramalingam	Key Managerial Personnel	Total Remuneration	(74)	(28)	(67)	-	(371)	(78)

Note:-

(1) Transactions shown above are inclusive of GST and outstanding balances are net of TDS

(2) Related party transactions are on actual-cost basis and within the Omnibus approval.

For and on behalf of the Board

Kamesh Goyal
Chairman
DIN - 01816985
Place: Bengaluru, India

T A Ramalingam
Managing Director and
Chief Executive Officer
DIN - 07634112
Place: Pune, India

Kumar Shah
Chief Financial Officer
Place: Pune, India