

FORM NL-2-B-PL

Name of the Insurer: Valueattics Reinsurance Company

Registration No.168 and Date of Registration with the IRDAI March 13, 2025

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED ON 30th September, 2025

(Amount in Rs. Lakhs)

	Particulars	Schedule Ref. Form No.	For the Quarter 30.09.2025	Up to the quarter 30.09.2025	For the corresponding quarter of the previous year 30.09.2024	up to the Quarter of the previous year 30.09.2024
1	OPERATING PROFIT/(LOSS)	NL-1				
	(a) Fire Insurance		(166)	(166)		
	(b) Marine Insurance		-	-		
	(c) Miscellaneous Insurance		(567)	(567)		
	(d) Life Insurance		(222)	(222)		
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		208	375		
	(b) Profit on sale of investments		67	74		
	(c) (Loss on sale/ redemption of investments)			(2)		
	(d) Amortization of Premium / Discount on Investments		131	272		
3	OTHER INCOME (To be specified)		2	3		
	TOTAL (A)		(546)	(232)		
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments					
	(b) For doubtful debts					
	(c) Others (to be specified)					
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		8	299	1	1
	(b) Bad debts written off					
	(c) Interest on subordinated debt					
	(d) Expenses towards CSR activities					
	(e) Penalties					
	(f) Contribution to Policyholders' A/c					
	(i) Towards Excess Expenses of Management					
	(ii) Others (please specify)					
	(g) Others (Please specify)			-		
	(i) Share issuance cost					
	TOTAL (B)		8	299	1	1
6	Profit/(Loss) Before Tax		(554)	(531)	(1)	(1)
7	Provision for Taxation					
8	Profit / (Loss) after tax		(554)	(531)	(1)	(1)
9	APPROPRIATIONS					
	(a) Interim dividends paid during the year					
	(b) Final dividend paid					
	(c) Transfer to any Reserves or Other Accounts (to be specified)					
	Balance of profit/ loss brought forward from last year		(262)	(262)	(64)	(64)
	Balance carried forward to Balance Sheet		(793)	(793)	(65)	(65)

Notes: to Form NL-1-B-RA and NL-2-B- PL

(a) Items of income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.

(b) Under the sub-head "Others" items like foreign exchange gains or losses and other items shall be included

(c) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'. The expenses pertaining to investment income e.g. Amortisation, Write off, other Investments expenses etc. are to be deducted from this other than separately disclosed here.

(d) Income from rent shall include only the realized rent. It shall not include any notional rent.

(e) Contribution from the Shareholders' Account to policyholders' account /Contribution to the Policyholders' Fund is as per the terms of Section 40C of the Insurance Act, 1938 read with IRDAI (Expenses of Management of Insurers transacting General or Health Insurance Business) Regulations as specified and modified from time to time