

DETAILS OF EQUITY HOLDING OF INSURERS

PART A:

PARTICULARS OF THE SHAREHOLDING PATTERN OF THE Valusattics Reinsurance Limited

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered	Shares under Lock in Period		
(I)	(II)		(III)	(IV)	(V)	Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
<b>A Promoters &amp; Promoters Group</b>									
<b>A.1 Indian Promoters</b>		1	7,34,99,994	35	7349.999	Nil	Nil	7,34,99,994	100%
(i)	Individuals/HUF (Names of major shareholders):	0	0	0	0	0	0	0	0
	(a)								
	(b)								
(ii)	Bodies Corporate:								
	(a) Oben Ventures LLP	1	7,34,99,994	35	7349.999	Nil	Nil	7,34,99,994	100%
	(b)								
(iii)	Financial Institutions/ Banks	0	0	0	0	0	0	0	0
(iv)	Central Government/ State Government(s) / President of India	0	0	0	0	0	0	0	0
(v)	Persons acting in concert (Please specify)	0	0	0	0	0	0	0	0
(vi)	Any other (Please specify)	0	0	0	0	0	0	0	0
<b>A.2 Foreign Promoters</b>		1	13,65,00,000	65.00	13650.000	Nil	Nil	13,65,00,000	100%
(i)	Individuals (Name of major shareholders):	0	0	0	0	0	0	0	0
	(a)								
	(b)								
(ii)	Bodies Corporate:								
	(a) F&A Corporation	1	13,65,00,000	65.00	13650.000	Nil	Nil	13,65,00,000	100%
	(b)								
(iii)	Any other (Please specify)	0	0	0	0	0	0	0	0
<b>B. Non Promoters</b>		Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.1 Public Shareholders		0	0	0	0	0	0	0	0
B.1.1 Institutions									
	(i) Mutual Funds								
	(ii) Foreign Portfolio Investors								
	(iii) Financial Institutions/Banks								
	(iv) Insurance Companies								
	(v) FPI belonging to Foreign promoter								
	(vi) FPI belonging to Foreign Promoter of Indian Promoter								
	(vii) Provident Fund/Pension Fund								
	(viii) Alternative Investment Fund								
	(ix) Any other (Please specify)								
B.1.2 Central Government/ State Government(s)/ President of India									
B.1.3 Non-Institutions		6	6	0.00	0.00	Nil	Nil	6	100.00%
(i)	Individual share capital upto Rs. 2 Lacs	6	6	0.00	0.00	Nil	Nil	6	100.00%
(ii)	Individual share capital in excess of Rs. 2 Lacs								
(iii)	NBFCs registered with RBI								
(iv)	Others								
	- Non Resident Indian								
	- Overseas Members								
	- Non Resident Indian Non Repatriable								
	- Bodies Corporate								
	- IEPF								
(v)	Any other (Please Specify)								
B.2 Non Public Shareholders									
2.1 Creditors/OL Holder									
2.2 Employee Benefit Trust									
2.3 Any other (Please specify)									
<b>Total</b>		8	21,00,00,000	100	21000.00	Nil	Nil	21,00,00,000	100%

PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE

**PART B:**

Name of the Indian Promoter / Indian Investor:  
**Oben Ventures LLP**

(Please repeat the tabulation in case of more than one Indian Promoter / Indian Investor)

Sl. No.	Category	No. of Investors	No. of shares held	% of shareholding	Paid up equity (Rs. In Lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
(I)	(II)		(III)	(IV)	(V)	Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
<b>A. Promoters &amp; Promoters Group</b>									
<b>A.1. Indian Promoters</b>									
(i)	Individuals/HUF (Names of major shareholders):	1*	NA	NA	NA	NA	NA	NA	NA
(ii)	Kamlesh Goyal	1*	NA	NA	NA	NA	NA	NA	NA
(iii)									
(ii)	Bodies Corporate:								
(i)									
(ii)									
(iii)									
(iii)	Financial Institutions/ Banks								
(iv)	Central Government/ State Government(s) / President of India								
(v)									
(vi)	Persons acting in concert (Please specify)								
(vi)	Any other (Please specify)								
<b>A.2. Foreign Promoters</b>									
(i)	Individuals (Name of major shareholders):								
(i)									
(ii)									
(ii)	Bodies Corporate:								
(i)									
(ii)									
(iii)	Any other (Please specify)								
<b>B. Non Promoters</b>									
<b>B.1. Public Shareholders</b>									
1.1.	Institutions								
(i)	Mutual Funds								
(ii)	Foreign Portfolio Investors								
(iii)	Financial Institutions/Banks								
(iv)	Insurance Companies								
(v)	FI belonging to Foreign promoter of Indian Promoter (i)								
(vi)	FI belonging to Foreign promoter of Indian Promoter (ii)								
(vii)	Provident Fund/Parasut Fund								
(viii)	Alternative Investment Fund								
(ix)	Any other (Please specify)								
1.2.	Central Government/ State Government(s)/ President of India								
1.3.	Non-Institutions								
(i)	Individual share capital upto Rs. 2 Lacs	1	NA	NA	NA	NA	NA	NA	NA
(ii)	Individual share capital in excess of Rs. 2 Lacs								
(iii)	NBFCs registered with RBI								
(iv)	Others								
	- Trusts								
	- Non Resident Indian								
	- Overseas Member								
	- Non Resident Indian Non Reportable								
	- Bodies Corporate								
	- SEPF								
(v)	Any other (Please Specify)								
B.2	Non Public Shareholders								
2.1.	Custodian/DR Holder								
2.2.	Employee Benefit Trust								
2.3.	Any other (Please specify)								
<b>Total</b>									
		2	NA	NA	NA	NA	NA	NA	NA

**Foot Notes:**

\*Since, Oben Ventures LLP is a Limited Liability Partnership, the number of shares held, % of shareholding etc. are mentioned as NA. As on 30th September, 2025, almost entire (i.e. 100%) of the capital contribution of the Oben Ventures LLP is made by Mr. Kamlesh Goyal.

Name of the Foreign Promoter / Investor:  
**FAL Corporation**

Sl. No.	Category	No. of Investors	No. of shares held	% of shareholding	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered	Shares under Lock in Period		
(I)	(II)		(III)	(IV)	(V)	Number of shares (VI) As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100	
<b>A. Promoters &amp; Promoters Group</b>									
<b>A.1. Indian Promoters</b>									
NA NA NA NA NA NA NA NA NA NA									
(i) Individuals/HUF (Names of major shareholders):									
	(i) Kenneth Frost								
	(ii)								
	(iii)								
(ii) Bodies Corporate:									
	(i)								
	(ii)								
(iii) Financial Institutions/ Banks:									
(iv) Central Government/ State Government(s) / President of India:									
(v) Persons acting in concert (Please specify):									
(vi) Any other (Please specify):									
<b>A.2. Foreign Promoters</b>									
(i) Individuals (Name of major shareholders):									
	(i)								
	(ii)								
	(iii)								
	(iv) Boreas Corporate		1	12.51.72.902	100	1.11.143.90*	Nil	Nil	Nil
	(v) Sait/Sa Ase Limited		1	12.51.72.902	100	1.11.143.90*	Nil	Nil	Nil
	(vi)								
(ii) Any other (Please specify):									
<b>B. Non Promoters</b>									
Nil Nil Nil Nil Nil Nil Nil Nil Nil Nil									
<b>B.1. Public Shareholders</b>									
1.1) Institutions:									
	(i) Mutual Funds								
	(ii) Foreign Portfolio Investors								
	(iii) Foreign Institutional Investors								
	(iv) Insurance Companies								
	(v) FIs belonging to Foreign promoter of Indian Promoter (i)								
	(vi) FIs belonging to Foreign promoter of Indian Promoter (ii)								
	(vii) Provident Fund/Pension Fund								
	(viii) Alternative Investment Fund								
	(ix) Any other (Please specify):								
1.2) Central Government/ State Government(s)/ President of India:									
1.3) Non Institutions:									
	(i) Individual share capital upto Rs. 2 Lacs								
	(ii) Individual share capital in excess of Rs. 2 Lacs								
	(iii) NRFCs registered with RBI								
	(iv) Others:								
	- Trusts								
	- Non Resident Indian								
	- Overseas Members								
	- Non Resident Indian Non Resizable								
	- Bodies Corporate								
	- IREs								
	(v) Any other (Please Specify):								
<b>B.2. Non Public Shareholders:</b>									
	2.1) Custodian/DR Holder								
	2.2) Employee Benefit Trust								
	2.3) Any other (Please specify):								
	<b>Total</b>		1	12.51.72.902	100	1.11.143.90*	Nil	Nil	Nil

Foot Notes:

\*Based on Foreign exchange conversion rate of USD 1 = INR 88.7923 published on the website of the Reserve Bank of India on September 30, 2025