Valueattics Re
A FAIRFAX COMPANY

VALUEATTICS REINSURANCE LIMITED

Registration No. 168 and Date of Registration with the IRDAI March 13, 2025
Workspace, 12th Floor, East Wing, Phoenix Fountainhead Tower, Viman Nagar, Pune – 411014.
CIN - U66000PN2017PLC253520

REVENUE ACCOUNT FOR THE PERIOD ENDED ON March 31st, 2026

(Amount in Rs. Lakhs)

	Particulars	Fire		Marine		Miscellaneous		Life		Total	
		For the period ended on March 31, 2026	For the corresponding period of the preceding year	For the period ended on March 31, 2026	For the corresponding period of the preceding year	For the period ended on March 31, 2026	For the corresponding period of the preceding year	For the period ended on March 31, 2026	For the corresponding period of the preceding year	For the period ended on March 31, 2026	For the corresponding period of the preceding year
1	**Premiums earned (Net)**	**1,066**	-	**15**	-	**1,742**	-	**2,907**	-	**5,730**	-
2	Profit/ Loss on sale/redemption of Investments	1	-	-	-	-	-	-	-	1	-
3	Interest, Dividend & Rent – Gross	82	-	0	-	84	-	74	-	240	-
4	Other (a) Other Income (to be specified) (i) ……….. (ii)……….. (b) Contribution from the Shareholders' Account (i) Towards Excess Expenses of Management (ii) Others (please specify)	-	-	-	-	-	-	-	-	-	-
	TOTAL (A)	**1,149**	-	**15**	-	**1,826**	-	**2,981**	-	**5,971**	-
6	Claims Incurred (Net)	1,181	-	12	-	1,186	-	2,913	-	5,292	-
7	Commission	564	-	5	-	1,730	-	-	-	2,299	-
8	Operating Expenses related to Insurance Business	887	-	3	-	504	-	346	-	1,740	-
9	Premium Deficiency	-	-	-	-	-	-	-	-	-	-
	TOTAL (B)	**2,632**	-	**20**	-	**3,420**	-	**3,259**	-	**9,331**	-
10	**Operating Profit/(Loss) C= (A - B)**	**(1,483)**	-	**(5)**	-	**(1,594)**	-	**(278)**	-	**(3,360)**	-
11	APPROPRIATIONS										
	Transfer to Shareholders' Account	(1,483)	-	(5)	-	(1,594)	-	(278)	-	(3,360)	-
	Transfer to Catastrophe Reserve	-	-	-	-	-	-	-	-	-	-
	Transfer to Other Reserves (to be specified)	-	-	-	-	-	-	-	-	-	-
	TOTAL (C)	**(1,483)**	-	**(5)**	-	**(1,594)**	-	**(278)**	-	**(3,360)**	-

FORM NL-2-B-PL

(Amount in Rs. Lakhs

	Particulars	For the period ended on March 31, 2026	For the corresponding period of the preceding year
1	**OPERATING PROFIT/(LOSS)**		
	(a) Fire Insurance	(1,483)	-
	(b) Marine Insurance	(5)	-
	(c) Miscellaneous Insurance	(1,594)	-
	(d) Life	(278)	-
2	**INCOME FROM INVESTMENTS**		
	(a) Interest, Dividend & Rent – Gross	876	30
	(b) Profit on sale of investments	89	-
	(c) (Loss on sale/ redemption of investments)	(8)	-
	(d) Amortization of Premium / Discount on Investments	355	6
3	**OTHER INCOME (To be specified)**		
	(a) Interest on Income Tax Refund	-	-
	(b) Profit on sale / discard of fixed assets	-	-
	(c) Others	6	-
	TOTAL (A)	**(2,042)**	**36**
4	**PROVISIONS (Other than taxation)**		
	(a) For diminution in the value of investments	-	-
	(b) For doubtful debts	-	-
	(c) Others	-	-
5	**OTHER EXPENSES**		
	(a) Expenses other than those related to Insurance Business	416	118
	(b) Bad debts written off	-	-
	(c) Interest on subordinated debt	-	-
	(d) Expenses towards CSR activities	-	-
	(e) Penalities	-	-
	(f) Contribution to Policyholders' A/c	-	-
	(i) Towards Excess Expenses of Management	-	-
	(ii) Others (please specify)	-	-
	(g) Others	-	116
	TOTAL (B)	**416**	**234**
6	**Profit/(Loss) Before Tax**	**(2,458)**	**(198)**
7	Provision for Taxation	(1)	-
8	**Profit / (Loss) after tax**	**(2,459)**	**(198)**
9	**APPROPRIATIONS**		
	(a) Interim dividends paid during the year	-	-
	(b) Final dividend paid	-	-
	(c) Transfer to any Reserves or Other Accounts (to be specified)	-	-
	Balance of profit/ loss brought forward from last year	(262)	(64)
	Balance carried forward to Balance Sheet	(2,721)	(262)

FORM NL-3-B-BS

(Amount in Rs. Lakhs)

Particulars	Schedule Ref. Form No.	As At March 31st, 2026	For the corresponding period of the preceding year
SOURCES OF FUNDS			
Share Capital	NL-8	31,000	21,000
Share application money pending allotment		-	-
Reserves and surplus	NL-10	(2,721)	(262)
Fair value change account		-	-
-Shareholders' Funds		(132)	3
-Policyholders' Funds		(5)	-
Borrowings	NL-11	-	-
TOTAL		**28,142**	**20,741**
APPLICATION OF FUNDS			
Investments - Shareholders	NL-12	24,558	19,823
Investments - Policyholders	NL-12A	8,984	-
Loans	NL-13	-	-
Fixed assets	NL-14	61	-
Deferred tax asset		-	-
CURRENT ASSETS			
Cash and Bank Balances	NL-15	202	1,063
Advances and Other Assets	NL-16	8,200	397
Sub-Total (A)		**8,402**	**1,460**
Deferred tax liability		-	-
Current liabilities	NL-17	8,091	540
Provisions	NL-18	5,772	2
Sub-Total (B)		**13,863**	**542**
Net Current Assets (C) = (A - B)		(5,461)	918
Miscellaneous expenditure (to the extent not written off or adjusted)	NL-19	-	-
Debit balance in profit and loss account		-	-
TOTAL		**28,142**	**20,741**

FORM NL-20-ANALYTICAL RATIOS SCHEUDLE

Sl. No.	Particular	For the period ended on March 31, 2026	For the corresponding period of the preceding year
1	Gross Direct Premium Growth Rate	-	-
2	Gross Premium to Net worth ratio	80.7%	-
3	Growth rate of Net Worth	36.4%	-
4	Net Retention Ratio	50.1%	-
5	Net Commission Ratio	20.1%	-
6	Expense of Management to Gross Direct Premium Ratio	21.0%	-
7	Expense of Management to Net Written Premium Ratio	35.3%	-
8	Net Incurred Claims to Net Earned Premium	92.4%	-
9	Claims paid to claims provisions	-	-
10	Combined Ratio	127.7%	-
11	Investment income ratio	5.7%	-
12	Technical Reserves to net premium ratio	89.3%	-
13	Underwriting balance ratio	(0.63)	-
14	Operationg Profit Ratio	(58.6%)	-
15	Liquid Assets to liabilities ratio	1.30	-
16	Net earning ratio	(21.5%)	-
17	Return on net worth ratio	(8.7%)	(1.0%)
18	Available Solvency argin Ratio to Required Solvency Margin Ratio	2.81	2.07
19	NPA Ratio	-	-
	Gross NPA Ratio	-	-
	Net NPA Ratio	-	-
20	Debt Equity Ratio	-	-
21	Debt Service Coverage Ratio	-	-
22	Interest Service Coverage Ratio	-	-
23	Earnings per share	(1.13)	(2.08)
24	Book value per share	9.12	9.88

Notes:

1. The above results were reviewed by the audit committee and approved at the meeting of Board of Directors held on May 12, 2026.
2. This disclosure is made in accordance with IRDAI circular no. IRDAI/F&A/CIR/MISC/256/09/2021 dated 30 Sep 2021.
3. Previous year's figures have been re-grouped/ re-classified where necessary.

For and on behalf of Board of Directors
Sd/-
T A Ramalingam
Managing Director and
Chief Executive Officer

Place: Pune
Date: May 12, 2026